

Key Facts Statement (KFS) for Revolving Credit Facility

Livi Bank Limited

Policy Financing

May 2023

<p>This product is a revolving credit facility.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your revolving credit facility.</p>					
<p>Interest Rates and Interest Charges</p>					
<p>Annualised Percentage Rate (APR)</p>	<table border="1" style="width: 100%;"> <tr> <td></td> <td style="text-align: center;">HKD Revolving Loan</td> </tr> <tr> <td style="text-align: center;">Minimum loan amount</td> <td style="text-align: center;">\$100,000</td> </tr> </table>		HKD Revolving Loan	Minimum loan amount	\$100,000
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<p>Annualised Overdue / Default Interest Rate</p>	<p>Annualised Overdue / Default Interest Rate is plus 5% over the interest rate currently charged for the facilities, from the date of default to the date of actual payment. Default interest shall be calculated daily on any sums due but not paid.</p>				
<p>Overlimit Interest Rate</p>	<p>No overlimit interest is charged by livi.</p>				
<p>Minimum Payment</p>	<p>You are required to pay the full amount set out in the monthly consolidate statement about Policy Financing on time.</p>				
<p>Fees and Charges</p>					
<p>Handling Fee</p>	<p>Not applicable</p>				
<p>Annual Fee/ Monthly fee</p>	<p>Not applicable</p>				
<p>Withdrawal Fee / Transaction Fee</p>	<p>Not applicable</p>				
<p>Late Payment Fee and Charge</p>	<p>Not applicable</p>				
<p>Overlimit Handling Fee</p>	<p>Not applicable</p>				

¹ HIBOR means the Hong Kong Inter-bank Offered Rate, which is the annualized rate charged for inter-bank lending on Hong Kong Dollar (HKD). This rate is subject to change from time to time.

² The Hong Kong Dollar Prime Rate refer to BANK OF CHINA (HONG KONG) LIMITED. Prime rate is an annual interest rate. It will be subject to the rate as quoted by the Bank from time to time.

Returned Cheque Charge / Rejected Autopay Charge	Not applicable
Lost Card Replacement Fee	Not applicable
Additional Information	
<ul style="list-style-type: none"> ■ Full or partial early settlement of the loan before its final due day is acceptable. The prepayment amount should not be less than HK\$10,000. The early settlement fee is calculated as follows: <ul style="list-style-type: none"> - Early settled within 12 months of the drawdown of the Facility (Commitment Period): A sum equal to all interest amounts which livi should have received on the prepaid amount of the Facility for the period from the date of early settlement to the end of its Commitment Period. - After commitment period: Give at least one month prior written notice to early settle, or pay a sum equal to one month interest amounts. ■ You may cancel the Facility at any time before sending us the drawdown notice provided that you shall give at least 5 business days prior written notice to livi of your intention to cancel the Facility. Please refer to the attached livi fee schedule for cancellation fee. ■ The insurance policy will be assigned to livi, which means all proceeds and other monies payable under the insurance policy, including but not limited to the cash surrender value and any dividends that may be declared upon the insurance policy from time to time, are to be paid to livi first, and any changes or amendment to the insurance policy are subject to livi's prior written consent. ■ Please refer to the attached livi fee schedule for the fees and charges of Policy Financing. livi may at its discretion adjust the early settlement fee, the interest rates, terms and conditions at any time. ■ Please refer to the Conditions for Policy Financing, Risk Disclosure Statement and other relevant documents for details. 	

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and the Chinese versions.

To borrow or not to borrow? Borrow only if you can repay!